

tive Counties and Cities in which such property is located; and where such respective railroad companies are subject to such gross receipts tax for State purposes, their shares of stock and real or personal property shall not be subject to taxation for State purposes, and when such real or personal property of such respective railroad companies is subject to County and municipal taxation, their respective shares of stock shall not be subject to County and municipal taxation, but the capital stock and property of all other corporations which are subject to a tax upon their gross receipts, other than railroad companies, shall be valued, assessed and taxed for State, County and municipal purposes like the capital stock and property of other corporations under this Article.

Approved April 3rd, 1914.

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#### CHAPTER 198.

AN ACT to create and incorporate the Maryland State University, to provide for the affiliating therewith of other universities, colleges, academies, schools, hospitals, laboratories or similar bodies corporate, institutions and associations in this State, to provide a method of government for said corporation, to empower said corporation to adopt by-laws, ordinances and regulations for the direction of the affiliated institutions, to authorize said body corporate to receive, hold, possess and enjoy property or money, in trust or absolutely, and to grant to said body corporate the customary rights and powers and to impose upon it the usual obligations and duties of a university.

WHEREAS, At divers times in the history of the State of Maryland, there have been incorporated, either by the General Assembly of Maryland or under the General Laws of the State governing the formation of corporations, various universities, colleges, seminaries, conservatories, institutes, professional and technical schools, designed to offer opportunities to the youth of this and other States to become educated in the liberal arts, letters, music, sciences, professional and technical knowledge and other branches of the higher education; and,

WHEREAS, These several institutions for the higher education are not related to each other and to the public school of the State in a consistent scheme whereby the highest standard of excellence and efficiency may be maintained for the advantage of