

payable thereon, and which said bonds shall have printed on them a distinct reference to this Act authorizing the issue and be forever exempt from all County and municipal taxation.

SEC. 2. *And be it further enacted,* That all bonds issued under the Provisions of this Act shall be numbered consecutively and be redeemable as follows, that is to say, Five Hundred (\$500.00) Dollars thereof three years from date of the issue and thereafter annually, Five Hundred (\$500.00) Dollars each and every year until the whole amount of said bonds issued and the coupons thereon shall have been fully paid, the same to be redeemable in their proper order; the bonds shall be sold at public auction, or by sealed bids, to the highest responsible bidder after due advertisement of not less than once a week for four successive weeks prior to the date of sale in a newspaper published in said Prince George's County, the manner and sale and the terms of the proposals to be in the discretion of the Mayor and Common Council, provided that none of said bonds shall be sold for less than par; said bonds and coupons, when issued, shall be non-contestable for any cause whatsoever, and when redeemed shall be cancelled immediately by the said Mayor and Common Council; it shall be the duty of the Clerk and Treasurer of the said Town of Mt. Rainier to keep a book, to be specially provided for the purpose of the said Mayor and Council, in which shall be recorded the amount realized on the sales, the number of the bonds, together with the cancelled bonds when redeemed; the funds derived from the sale of the bonds authorized by this Act shall be deposited by the Clerk and Treasurer of said Town in some banking institution in said Prince George's County, to be designated by the said Mayor and Common Council, and be subject to the check of the said Clerk and Treasurer when countersigned by the Mayor of said Town; said account to bear interest.

SEC. 3. *And be it further enacted,* That the funds realized from the sale of the bonds herein authorized to be issued and sold shall be applied, solely by the Mayor and Common Council of the Town of Mt. Rainier to the purchase or establishment, construction and maintenance of an Electric Light and Power System for said Town and to that end the said Mayor and Common Council shall have the power and authority to make all necessary contracts for the installation of said System either by it or by a contractor or contractors; to pass all necessary orders for the payment of moneys due for the purchase or establishment, construction, and thereafter the maintenance, of the said System as