

thereof, and shall be sold by the County Commissioners of Talbot County for a sum of money not less than the par value of same.

SEC. 2. *And be it enacted*, That the said bonds, to be issued under this Act, shall mature one in each and every year from the date of issuing the same, and said bond, with interest thereon, shall be paid and cancelled by the said County Commissioners of Talbot County one in each and every year until the whole of said bond issue has been paid, and the date of issuing shall be the same on all the bonds issued under this Act.

SEC. 3. *And be it enacted*, That to pay and cancel the said bonds issued under this Act, the said County Commissioners of Talbot County shall annually levy upon the bond maturing each and every year and interest on all the bonds issued under this Act outstanding and unpaid, and the amount of said tax shall be separately kept by the said County Commissioners of Talbot County and designated as "The Peach Blossom, Trippe's Creek and Hillsboro Bridge Construction Loan Fund."

SEC. 4. *And be it further enacted*, That the bonds hereby authorized to be issued shall be exempt from all County and municipal taxation, and that the coupons from the interest thereon shall be receivable by the County Treasurer of Talbot County in payment of County taxes.

SEC. 5. *And be it enacted*, That the proceeds from the sale of said bonds, or so much thereof as may be necessary for the purposes herein mentioned, shall be applied to the construction or reconstruction of bridges over Peach Blossom Creek, Trippe's Creek and Tuckahoe Creek at Hillsboro, in said County, and for the proper building and construction of the public roadway between the said Trippe's Creek Bridge and Peach Blossom Bridge, and from Hillsboro Bridge toward Cordova for a distance of one mile, under State aid in accordance with the provisions of the law known as the Shoemaker Law.

SEC. 6. *And be it enacted*, That any balance from the proceeds of the sale of the said bonds herein provided for shall be retained by the County Commissioners of Talbot County for the use of the general public road fund and the payment of expenses incident to this bond issue.

SEC. 7. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 30th, 1914.