- SEC. 8. And be it further enacted. That the County School Commissioners of Prince George's County shall annually deposit in some savings institution in the State of Maryland, on interest, a sufficient amount of money to create a sinking fund for the redemption of said bonds at their maturity, and are hereby authorized and empowered to purchase from the proceeds of said sinking fund any of said bonds as may be offered for sale; and upon the purchase of any of said bonds, or the redemption of the same at maturity, the County School Commissioners shall have the said bond or bonds immediately cancelled by stamping across their face the word "cancelled." and no portion of said sinking fund, so set apart, shall ever be diverted to any other purpose than to the purchase and liquidation of said bonds; and should the School Examiner of the County School Commissioners, or any other person, having charge of the said sinking fund, suffer or permit the same, or any part thereof, to be diverted from, or applied to any other purpose, then the investment thereof for the purchase of said bonds, and the purchase and redemption of same; then the person or parties so offending shall be deemed guilty of a misdemeanor, and upon conviction thereof shall be subject to a fine of not less than twice the amount so mis-applied or diverted.
- SEC. 9. And be it further enacted, That the County School Examiner for Prince George's County shall keep a separate account of the money applied each year to the payment of interest on said bonds, as well as the amount of money deposited each year to the credit and support of the sinking fund to meet the principal of said bonds at maturity.
- SEC. 10. And be it further enacted, That the money arising from the sale of said bonds as provided in Section 5 of this Act shall be paid to the School Examiner of Prince George's County, and that it may be applied for the purpose set forth in this Act the fund so realized shall be paid by the said School Examiner to the aforesaid Building Committee upon its order; and the said Building Committee is hereby authorized and directed to pay to the contractor or contractors, or architect employed by the Building Committee, in accordance with the terms of their said contract, upon the order of said Building Committee, such sum or sums of money as such contractor or contractors are entitled to in the performance of their contracts, and shall pay upon the warrant of the Building Committee the costs of plans and specifications of the work proposed to