

LAWS OF MARYLAND.

CHAPTER 15.

AN ACT to ratify and confirm the consolidation of the Frederick and Hagerstown Power Company, the Hagerstown Railway and Hagerstown Railway Company, Maryland, the Hagerstown and Boonsboro Railway Company, the Myersville and Catoctin Railway Company of Frederick County, the Frederick Gas and Electric Company, the Frederick and Northern Railroad Company, and the Hagerstown and Frederick Railway Company consolidation The Hagerstown and Frederick Railway Company was formed, and to ratify and confirm the issuance and exchange of stock of the consolidated company for stock of the constituent companies.

WHEREAS, On January 27, 1913, The Frederick and Hagerstown Power Company, the Hagerstown Railway Company of Washington County, Maryland, the Hagerstown and Myersville Railway Company, the Myersville and Catoctin Railway Company of Frederick County, the Frederick Gas and Electric Company, and the Hagerstown and Northern Railroad Company, petitioned the Public Service Commission of Maryland for authority to consolidate and form a new corporation, to be known as The Hagerstown and Frederick Railway Company, and to issue and exchange common and preferred stock of the said The Hagerstown and Frederick Railway Company aggregating two million, one hundred and sixty thousand, five hundred dollars (\$2,162,500), for a like amount of common and preferred stock of the petitioning companies, theretofore issued; and

WHEREAS, On February 21, 1913, the said Public Service Commission filed an opinion stating that after the filing of the consolidation agreement in conformity with said petition and opinion, it should pass an order approving said consolidation and exchange of the issuance and exchange of stock as aforesaid; and,

WHEREAS, Under date of April 7, 1913, the said petitioning companies entered into an agreement of consolidation in conformity with said petition and opinion, which said agreement was recorded on April 18, 1913, in the office of the Commissioner at Annapolis, in Liber B. S. No. 6, folio 19, and on April 19, 1913, in the Clerk's office of the Circuit Court for Frederick County, in Records of said Court, folio 19, &c., and on April 19, 1913, in the Clerk's office of the Circuit Court for Frederick County, in Records of said Court, folio 19, &c., and,