

his duty to promptly deposit any and all moneys by him received and collected in some bank or banks, or other banking institution in Dorchester County, to be designated and approved by the County Commissioners, and in designating and approving such place or places of deposit the said commissioners shall prefer the bank or banks, or other banking institution which will agree to pay interest on monthly balances or deposits rather than any bank or banks or institution which will not pay said interest, and before making said deposits the Treasurer may require said bank, banks, or other banking institution to give bond or other security to said Treasurer to guarantee the safety of said deposits; said bond or bonds or securities to be approved by the said County Commissioners.

SEC. 107. The said Treasurer before he enters upon the duties of his said office shall take an oath before the Clerk of the Circuit Court for Dorchester County that he will faithfully perform the duties of same; and he shall also execute a bond to the State of Maryland, in the penalty of sixty thousand dollars, for the faithful performance of his duties as Treasurer and Collector of Dorchester County, and further conditioned that he shall well and truly account and be liable for any and all moneys coming into his possession as Treasurer and Collector, for which he shall be answerable by law, which bond shall be secured by a fidelity or surety company qualified to act as surety or guarantor under the laws of the State of Maryland, and shall be approved by the County Commissioners of Dorchester County, or a majority of them, and thereafter be recorded in the office of the Clerk of the Circuit Court for said County, and the cost of said bond shall be borne by the County.

SEC. 108. In the event of the failure of any Treasurer appointed or elected, to execute the bond required and provided for by the preceding Section on or before the day upon which he is to take possession of the office of Treasurer and enter upon the duties thereof, in conformity with the provision of this Act, the County Commissioners of Dorchester County shall appoint some qualified voter of Dorchester County as Treasurer and Collector during this term in the place of the one who failed to qualify; and in case of his failure to qualify within thirty days, to appoint another, and so on after every interval of thirty days until a Treasurer shall be duly qualified.

SEC. 109. In the event of the death, resignation or removal of the Treasurer during his term of office, the County Commis-