

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a new sub-Section, to be numbered Second A, be added to Section 160 of Article 23 of the Code of Public General Laws, Revision of 1904, title "Corporations," sub-title "Insurance Department," to follow immediately after sub-Section Second of said Section, and to read as follows:

160-Second A. The Insurance Commissioner may, in his discretion, upon the request of any life insurance company so reporting to him, cause the net value of all or of any number of the policies in force in such company to be calculated upon a higher basis of reserve than that prescribed above by the assumption of a lower rate of interest than that prescribed, or the assumption of a higher rate of mortality by the substitution of the Actuaries' Table for the American Experience Table of Mortality or otherwise as the circumstances of the case may require, provided that in no case shall the net value so ascertained and taken as a basis of reserve be less than that determined by the standard of valuation above prescribed; and in every certificate of the valuation of policies issued by the Commissioner the basis upon which the valuation is calculated shall be stated.

SEC. 2. *Be it further enacted,* That this Act shall take effect from and after the date of its passage.

Approved April 16th, 1914.

CHAPTER 822.

AN ACT authorizing the Wicomico Oil and Gas Company, corporation incorporated under the laws of the State of Delaware and licensed to do business in the State of Maryland, its successors and assigns, to lay gas pipes in the counties of Somerset, Worcester, Wicomico, Dorchester, Talbot, Kent, Queen Anne's and Cecil, of the State of Maryland, for the purpose of conveying, buying, selling, delivering and transmitting natural gas for lighting, heating and other purposes, and with proper authority, to cross roads, streams, and to build bridges and buildings and to do such other things as may be necessary to the accomplishment of the purpose or purposes named in this bill, and providing for the control by the State of Maryland of the exercise of the powers contained in its charter.