and the said county treasurer is hereby authorized and empowered to convey to purchaser or purchasers thereof, the title to any real or personal property sold by him for the payment of State and County taxes or either of them. During the continuance of his office as treasurer, he shall collect all taxes levied by the County Commissioners, and shall receive all monies due to said county from any source whatever, including interest paid on such taxes as are in arrear, and deposit the same in some bank or banks, or trust company or companies of Frederick City, Maryland, bidding the highest rate of interest upon daily balance of such deposits and being ready and willing to furnish a Depository Bond satisfactory to the County Commissioners, and shall disburse the said monies deposited under the provisions of law and the order of the County Commissioners, and pay over as the County Commissioners may direct all monies received for said County, that may at any time be in his custody, charge or control, belonging to said County; and for his services as such County Treasurer he shall receive the salary of three thousand dollars per annum, payable every three months, in instalments of seven hundred and fifty dollars. upon the order of said Board of County Commissioners, and no other compensation or commission whatever, and any profit accruing to said treasurer from the discounting of State taxes and interest received upon such deposits made as hereinbefore provided, shall be chargeable against him and placed to the credit of said County Commissioners in the accounting of his salary; provided, however, that nothing contained in this Act shall be construed to affect the present County Treasurer during his term of office and his powers, rights and privileges shall not be abridged hereby, nor shall his commissions be diminished nor any additional duties on him be imposed hereunder. No County Treasurer shall be eligible to election for a second consecutive term in said office.

SEC. 2. And be it further enacted, That this Act shall take effect from the date of its passage.

Approved April 16th, 1914.

CHAPTER 821.

An Act to add a new sub-Section to Section 160 of Article 23 of the Code of Public General Laws, Revision of 1904, title "Corporations," sub-title "Insurance Commissioner," to be numbered Second A and to follow immediately after sub-Section Second.