

## CHAPTER 813.

AN ACT to amend and re-enact Sections 175 and 176 of Article 23 of the Code of 1904 of Public General Laws of Maryland, entitled "Corporations," sub-title "Insurance Department," relating to insurance and insurance companies and authorizing the formation of certain classes of insurance companies on the mutual, co-operative, assessment or stock plan, and defining the rights, obligations and limitations of the same.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 175 and 176 of Article 23 of the Code of 1904 of Public General Laws of Maryland, entitled "Corporations," sub-title "Insurance Department," be, and the same are hereby repealed and re-enacted, with amendments, so as to read as follows:

175. Any person, body politic or corporate, partnership or association, who or which shall make, negotiate or solicit within this State any contract of insurance, including the guaranty or insurance of the titles to real or personal property, or shall effect an insurance or insurances, or pretend to effect an insurance or insurances, or connect any other person or persons with them in any policy they may at the time hold, or shall do any business of insurance of any kind, or make any guaranty, contract or pledge for the payment of annuities or endowments or money, whether the amount thereof be fixed or contingent, to the families or representatives of any policy or certificate holder, or the like, or shall advertise or circulate any card, circular, notice, or open or keep any office for the transaction of said business, except an insurance broker, duly licensed, without fully complying with all the provisions of this sub-title of this Article, shall be subject to the fines and penalties imposed by Section 188 of this Article; and the term "Insurance Company" as used in this Article, shall be taken to embrace every corporation, association, partnership or individual engaging in any such business; and every such corporation, association, partnership or individual making any engagement for the payment of money or other benefits in the event of sickness, accident or death, or other contingency, either to the member, policy or certificate holder, or by whatsoever name the same may be known, or to their families or representatives, or entering into any contract or agreement in which the chances or probabilities of the duration of life, or the rate of mortality or hazard of occupation are in any way involved as an element or condition