

a sufficient amount of money to create a sinking fund for the redemption of said bonds at their maturity, and are hereby authorized and empowered to purchase from the proceeds of said sinking fund any of the said bonds as may be offered for sale; and upon the purchase of any such bonds or the redemption of same at maturity, the County School Commissioners shall have said bond or bonds immediately cancelled by stamping across their face the word "Cancelled," and no portion of said sinking fund so set apart shall ever be diverted to any other purpose than to the liquidation of said bonds; and should the said Superintendent or the County School Commissioners or any other person having charge of said sinking fund, suffer or permit the same or any part thereof to be diverted from or applied to any other purpose than the investment thereof for the purchase of said bonds, and the purchase and redemption of the same, then the person or party so offending shall be deemed guilty of a misdemeanor and upon conviction thereof shall be subjected to a fine of not less than twice the amount so misapplied or diverted.

SEC. 6. *And be it enacted*, That the County Superintendent of Schools shall keep a separate account of the money applied each year to the payment of interest on said bonds, as well as the amount of money deposited each year to the creation and support of the sinking fund to meet the principal of said bonds at maturity.

SEC. 7. *And be it enacted*, That the money arising from the sale of said bonds as provided in said Section 4 of this Act shall be paid to the Superintendent of Schools of Prince George's County, and that it may be applied to the purpose set forth in this Act, the funds so realized shall be paid by the said County Superintendent of Schools to the contractor or contractors or architect employed by the said School Board in accordance with the terms of their said contract, upon the order of said School Board, such sum or sums of money as such contractor or contractors are entitled to in the performance of their contracts, and he shall pay the cost of plans and specifications of the work proposed to be done, the salary of the supervising architect and such other expenses as may be incurred.

SEC. 8. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 16th, 1914.