

hereby repealed and re-enacted, with amendments, and to read as follows:

SECTION 1. There shall be a Bank Commissioner for the State appointed by the Board of Public Works, who shall not be an officer or director in any Bank, State or National, Savings Institution or Trust Company. He shall not engage in any other business and shall hold office for a term of two years from the date of his commission and until his successor is appointed and has qualified. He shall give bond in the sum of Twenty Thousand Dollars, to be approved by the Governor, for the faithful performance of his duties, the cost of the bond to be charged as an expense of the office. He shall have his office in the City of Baltimore, the rent whereof shall be paid out of the receipts of his office. He shall receive in full compensation for his services an annual salary of three thousand dollars, payable in monthly installments. He may be removed by the Governor for incompetency or misconduct.

SEC. 2. The Bank Commissioner may, with the approval of the Governor, appoint, and with his consent, remove a Deputy Bank Commissioner, at a salary not exceeding two thousand dollars per annum, and not more than three clerks or examiners, at salaries not exceeding twelve hundred dollars per annum each, as the public business in his charge may require. Whenever it becomes necessary for the Bank Commissioner to take charge of a failed banking institution, as receiver, as provided in this article, he may appoint such additional clerks as he may deem necessary for the purpose of such receivership; the salaries of such clerks to be paid out of the funds of the failed banking institution. The Deputy Bank Commissioner and the office clerks shall give bond in such sums as the Governor and the Bank Commissioner may determine for the faithful performance of their respective duties, said bonds to be approved by the Governor and the cost to be charged as expense of the office.

SEC. 6. In case of a vacancy in the office of the Bank Commissioner from any cause, or during the disability or absence of that officer, the Deputy Commissioner shall perform the duties of that office until his successor is duly appointed and qualified, or until the removal of such disability or the absence of the Commissioner.

SEC. 14. The Bank Commissioner, his deputy, attorney and every clerk or examiner in his department shall be bound by oath to keep secret all the facts and information obtained in