

of this Act shall be such as to result in an assessment greater than one percent. of the assessed value of any property benefited thereby, said County Commissioners shall provide for dividing the cost thereof among so many years as shall result in such cost being no greater in any one year than one per cent. of the assessed value of any property benefited thereby, the first payment to be made to the contractors or vendors in cash and realized from a direct assessment upon the properties so benefited, the deferred payments to be secured by negotiable promissory notes of said County Commissioners pledging the credit of the County, and bearing interest at 5 per cent. per annum, assessments for each of the succeeding years to be added to the regular County taxes upon the property so benefited and to be collected as other County taxes are collected.

SEC. 2. *And be it further enacted,* That this Act shall take effect from the date of its passage.

Approved April 16th, 1914.

CHAPTER 805:

AN ACT to repeal and re-enact, with amendments, Sections 1, 2, 6, 14, 17, 22, 25, 49, 50 and 60 of Article 11 of the Code of Public General Laws of Maryland of 1904, title "Banks," as amended by Chapter 219 of the Acts of the General Assembly of Maryland of 1910; and to repeal and re-enact, with amendments, Sections 10 and 16 of Article 11 of the Code of Public General Laws of Maryland of 1904, title "Banks," as amended by Chapter 194 of the Acts of the General Assembly of Maryland of 1912; and to repeal Section 5 of Article 11 of the Code of Public General Laws of Maryland of 1904, title "Banks," as amended by Chapter 219 of the Acts of the General Assembly of Maryland of 1910; and also to add two new Sections to said Article 11 of the Code of Public General Laws of Maryland of 1904, to follow Sections 11 and 61, and to be known as Sections 11-A and 61-A, and to increase the salary of the Bank Commissioner.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 1, 2, 6, 14, 17, 22, 25, 49, 50 and 60 of Article 11 of the Code of Public General Laws of Maryland of 1904, title "Banks," as amended by Chapter 219 of the Acts of the General Assembly of Maryland of 1910, be and the same are