

\$60,000 for the acquisition of land and erection thereon of two State Armories at a cost not exceeding \$30,000 each for the First Regiment Maryland National Guard;

\$200,000 for the acquisition of land and toward the erection thereon of a State Armory for the Fourth Regiment Maryland National Guard;

SEC. 2. *And be it further enacted,* That in order to provide for the expenditures to be incurred for the purposes set forth in Section 1 hereof, a loan is hereby created, to be called the "State Omnibus Loan of 1914" in the amount of \$950,000 said loan to be dated August 1st, 1914, and to bear interest at a rate to be fixed by the Governor, Comptroller of the Treasury and Treasurer of this State, or a majority of them, not to exceed four per centum per annum, payable on the first days of August and February of each year, and the said loan and every part thereof, and the interest payable thereon, shall be and remain exempt from State, County and municipal taxation; and the principal amount of said loan shall be payable upon the Serial Annuity Plan, herein below specified, and all within fifteen years after the issuance thereof.

SEC. 3. *And be it further enacted,* That in issuing the bonds or certificates of indebtedness for said loan as herein provided, the Governor, the Comptroller of the Treasury and the Treasurer of this State, or a majority of them, shall issue said bonds or certificates of indebtedness according to what is known as the Serial Annuity Plan, and each series shall be lettered, redeemable and in the amount as set forth in the following table:

Series:	Amount:	Date of Redemption:
"A"	\$57,000	Aug. 1, 1917
"B"	\$60,000	Aug. 1, 1918
"C"	\$62,000	Aug. 1, 1919
"D"	\$64,000	Aug. 1, 1920
"E"	\$67,000	Aug. 1, 1921
"F"	\$70,000	Aug. 1, 1922
"G"	\$72,000	Aug. 1, 1923
"H"	\$75,000	Aug. 1, 1924
"I"	\$78,000	Aug. 1, 1925
"J"	\$81,000	Aug. 1, 1926
"K"	\$85,000	Aug. 1, 1927
"L"	\$88,000	Aug. 1, 1928
"M"	\$91,000	Aug. 1, 1929