

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Bank of Crisfield, a corporation duly formed under the provisions of the Code of Public General Laws of Maryland, in addition to the powers and privileges conferred upon it by its certificate of incorporation, which are hereby ratified and confirmed, shall have the further rights, privileges and powers particularly mentioned in this Act.

SEC. 2. *And be it enacted,* That the stockholders of said corporation be and they are hereby authorized at any special or annual meeting by a vote of two-thirds of the capital stock thereof to reduce the number of directors from twelve as at present authorized to such number as they may deem expedient, provided, that the number of directors shall not be less than five, and provided further that at any meeting of the said directors a majority of the board shall constitute a quorum for the transaction of all business that may come before it.

SEC. 3. *And be it enacted,* That said corporation shall have power to borrow money, to receive money on deposit, to lend money, or to discount in accordance with bank usage, taking such security therefor, either real or personal, as the board of directors may deem sufficient; and said corporation may buy or sell bills of exchange, notes, bonds or other securities; may purchase and hold such real and personal estate and property as may be necessary for the transaction of its business; may rent out to its depositors and others boxes and other receptacles in its vault for the keeping of securities, papers and other valuable articles; may issue letters of credit and other commercial obligations, and generally may do and transact a general banking business, and the charter of said corporation is hereby extended for a term of forty years from the passage of this Act.

SEC. 4. *And be it enacted,* That the said corporation may loan money on mortgage or may take an assignment of any mortgage of any corporation or individual, and shall hold the said mortgage with all the rights, powers and privileges of the corporation or individual assigning the same, and may enforce any stipulation in the same, and foreclose, assign or release the same as fully and effectively as the assignor could have done.

SEC. 5. *And be it enacted,* That the said corporation shall be subject to the provisions of Article 11 of the Public General Laws of this State, title "Banks," and any amendments thereof, and the liability of the stockholders thereof shall at all times