

equal to that of the bond reissued as well as the costs of the suit.

SEC. 5. *And be it further enacted,* That the County Commissioners of Worcester County shall annually levy the year preceding at the regular levy upon the assessable property of said County a tax sufficient to pay the interest due on said bonds as shall be issued under the provisions of this Act and in the year preceding the maturity of each and every of said bonds they shall require such additional sum as may be necessary to meet and pay the said bond or bonds maturing in the succeeding year so as to have available sufficient funds with which to meet said bonds and interest as they mature; and the said bonds issued shall be exempt from all State, County and Municipal taxation and the interest coupons shall be receivable when due in payment of County taxes.

SEC. 6. *And be it further enacted,* That the said bonds authorized to be issued by this Act shall be sold by the said County Commissioners of Worcester County from time to time as aforesaid for the best price obtainable but not for less than the par value thereof and any accrued interest thereon, either at public or private sale at such time within the limits aforesaid and upon such notice as said County Commissioners may deem expedient; and the money arising from the sale of said bonds shall be deposited in the First National Bank of Snow Hill, Maryland, and kept as a separate fund for the purposes of this Act, and the County Treasurer or the Clerk of the County Commissioners aforesaid shall keep a full registry of said bonds with the names of the purchasers and the amount realized on the sale thereof and the date of issue, the date of sale and the date of the maturity of the said bonds; and when redeemed the said bonds shall at once be cancelled as hereinbefore provided and the cancellation shall be entered on the registry book aforesaid as well as on the record of proceedings of said County Commissioners and shall not again be issued.

SEC. 7. *And be it further enacted,* That this Act shall take effect from the date of its passage.

Approved April 13th, 1914.

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CHARTER 739.

AN ACT to repeal and re-enact with amendments Section 121 of Article 77 of the Code of Public Laws of Maryland of