

about to be issued, and all payable May 1, 1915; which said bonds are to be redeemed and paid out of the sum of Twenty-five Thousand (\$25,000.00) Dollars levied as aforesaid; and,

WHEREAS, The proceeds of said bonds and the said levy of Twenty-five Thousand (\$25,000.00) Dollars in each of said years are to be applied to the permanent improvement under said Shoemaker Law of the roads mentioned and described in said Chapter 74; and,

WHEREAS, The proceeds of said bonds and the sum levied as aforesaid will be insufficient to complete the work unless the Road Directors for Allegany County are relieved of the payment of the said bonds. Therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Allegany County are authorized and directed on or before the first day of May, in the year of 1915, to issue their bonds and sell the same in the amount of Thirty Thousand (\$30,000.00) Dollars, said bonds to be coupon bonds in denomination of not less than Five Hundred (\$500.00) Dollars each, nor more than One Thousand (\$1,000.00) Dollars each, to be signed by the President of the County Commissioners of Allegany County, countersigned by the Clerk of the County Commissioners of Allegany County under the corporate seal of said County Commissioners, said bonds to become due and payable on or before the first day of May, 1916, and to bear interest at a rate not exceeding five per centum (5%) per annum, payable semi-annually, said bonds to be exempt from all County and municipal taxation; the proceeds of which said bonds are to be used for the payment of Thirty Thousand (\$30,000.00) Dollars of bonds issued and to be issued by said County Commissioners under the authority of the Acts of Assembly of 1912, Chapter 74, and the Road Directors of Allegany County be and they are hereby relieved of the payment of bonds issued under said Acts of Assembly of 1912, Chapter 74, and the funds therein provided for the payment of said bonds shall be expended for permanent road work under the so-called Shoemaker Law on the roads or sections of roads mentioned and described in said Chapter 74, Acts of 1912.

SEC. 2. *And be it enacted,* That this Act shall take effect from the date of its issue.

Approved April 10th, 1914.