

its certificate of incorporation, to one million (\$1,000,000) dollars, said increase to be divided into nine thousand (9,000) shares, of the par value of one hundred (\$100) dollars per share, with the privilege of increasing the capital stock from time to time by a vote of the stockholders at a special meeting (\$8,000,000) dollars, and all subscriptions to such stock shall be paid at such time as the Board of Directors may determine, and no stockholder shall be liable for more than the amount of his unpaid subscription to such stock at its par value; provided that said capital stock shall be issued in accordance with Article 23 of the Code of Public General Laws relating to the issuing of capital stock of any company incorporated under the General Laws of the State.

3. The President and Board of Directors of said Company, upon the acceptance of the provisions of this Act, and before proceeding to issue the amount of said increased capital stock, shall file in the office of the State Tax Commissioner a certified copy of this Act and pay to the Treasurer of the State of Maryland, as now required by law, the bonus tax to be computed on the sum of nine hundred thousand (\$900,000) dollars, and certificate showing the authorization of the issue of such increase of such capital stock, signed by the President, with the corporate seal of said company affixed, attested by its secretary, shall likewise be filed with said State Tax Commissioner; and before issuing the amount of said authorized increased capital stock from one million (\$1,000,000) dollars to eight million (\$8,000,000) dollars, as provided in Section 2 of this Act, shall likewise file a certificate of such authorized increase with the State Tax Commissioner, and pay to the Treasurer thereof the bonus tax as now required on such increase as authorized by its stockholders, and which said certificate or certificates shall be signed by the Chairman and Secretary of such meeting or meetings, with the corporate seal of said company affixed.

6. The said company or its duly authorized agent or agents may contract and agree with the owner or owners, whether individuals, firms or corporations, to purchase and hold in fee simple, or for a term of years, any land or property, or any easement or right therein, or appurtenant thereto, or for the use, possession or occupation of the same, or any part thereof, or of any earth, gravel, stone, timber, streams, rivers, races waterways, water-power, or of any improvements or of any part thereof whatever deemed by said company necessary, requisite and proper and wanted by it for carrying out its