

ording to number, shall be due and redeemable on the first day of July in each and every succeeding year, thereafter, until all of the said bonds shall have been redeemed.

SEC. 7. *Be it enacted*, That after the said bonds shall have been properly prepared and executed as hereinbefore prescribed, the County Commissioners of Dorchester County, are hereby directed to sell the said bonds at such times and in such numbers as may be necessary for the objects and purposes of this Act, either at private or public sale to the best advantage, in the discretion of the County Commissioners, on such notice as the County Commissioners may deem expedient, provided that the said bonds shall be sold on competitive bids by sealed offers, reserving to the County Commissioners the right to reject and all bids; provided, however, that only so many of said bonds shall be issued and sold as is necessary to construct, operate and maintain the said canal, and provided also, that none of the said bonds shall be sold for less than par.

SEC. 8. *Be it enacted*, That all money arising from the sale of the said bonds shall be kept in a separate fund for the purpose of this Act, and shall be deposited in some bank or banks in the City of Cambridge, and be paid out only on the order of the County Commissioners of Dorchester County, for the purpose of this Act, and for no other purpose. The Clerk of the County Commissioners of Dorchester County shall keep a full registry of said bonds, with the names of the purchaser thereof, and the amount realized from the sales of the same, with the date of the maturity of each bond. When any of the said bonds have been redeemed, the same shall, at once, be cancelled on the face thereof and also on the book of registry and shall not be issued again.

SEC. 9. *Be it enacted*, That the County Commissioners shall cause to be levied upon and collected from the taxable property of Dorchester County an additional tax annually sufficient to pay the said bonds and interest as the said bonds mature and the interest becomes payable as herein provided, and the special tax, levied as aforesaid, shall be a lien on the taxable property of the said County in the same manner and to the same extent as other County taxes are collected, and when so collected, the said special tax shall be applied as hereinbefore provided to the payment of the said bonds as they severally mature, and interest thereon semi-annually as hereinbefore provided. The said bonds and coupons, when issued as provided in this Act, shall be non-contestable and shall be exempt from