

nance by said Mayor and Councilmen of Lonaconing, to bear interest at the rate of not more than five (5%) per centum per annum, payable semi-annually, for which interest proper coupons are to be attached to said bonds; said bonds to be numbered consecutively and to be payable in annual installments of not less than \$500.00, and redeemable according to priority of the numbers outstanding; and the said Mayor and Councilmen of Lonaconing shall annually levy on the taxable property of said town a sum, not to exceed fifteen cents on each One Hundred Dollars of the taxable basis of said town, sufficient to provide for the payment of the principal and interest of said bonds as the same may become due and payable, and the said bonds when issued shall be exempt from municipal and county taxation in Allegany County, Maryland. Said Mayor and Councilmen of Lonaconing shall have power in said ordinance providing for said bond issue to set forth the time or times at which any and all bonds shall be due and payable.

SEC. 2. *Be it further enacted*, That the said Mayor and Councilmen, at the election to be held in May, 1914, shall cause to be printed on the ballot to be used at the town election held in said month, the title of this Act, and immediately below said title, the words, "For Bond Issue," with a square opposite for the cross mark of the voter, and the words, "Against Bond Issue," with a square opposite for the cross mark of the voter, and if there shall be a majority of votes cast at said election for said bond issue then the Mayor and Councilmen of Lonaconing shall thereupon proceed to obtain plans for a bridge to be designed by a competent engineer, to have said bridge constructed, and to issue said bonds, the proceeds of which shall be applied to the payment of said bridge, and if there shall be a majority of votes cast against said bond issue then the right of the said Mayor and Councilmen of Lonaconing to issue said bonds shall cease and be avoided.

SEC. 3. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved March 17th, 1914.

CHAPTER 88.

"AN ACT to amend the charter of the City of Cumberland by adding thereto a Section to be designated as Section 78-D 4 of the Local Laws of the State of Maryland, title "Allegany