

the signature of the Clerk of the "Commissioners of Hurlock" printed or written thereon. Said bonds shall be dated the first day of January A. D. 1915; shall bear interest from the date thereof at a rate not exceeding 5% per annum, payable semi-annually as aforesaid, and shall be exempt from County and municipal taxation. The said bonds shall be numbered from one to ninety, both inclusive, and shall be due and payable on the 31st day of December, A. D. 1945, and whenever any of said bonds shall have been paid or redeemed, they shall be cancelled and destroyed by the "Commissioners of Hurlock" and a note thereof made on the minute book of the office.

SEC. 3. *And be it enacted*, That when the said bonds shall be properly prepared and duly executed as herein prescribed, the said the "Commissioners of Hurlock" shall advertise the same in at least one newspaper published in said town of Hurlock, in at least one newspaper published in the town of Cambridge, and in a newspaper published in Baltimore City, if they shall deem it advisable, inviting sealed proposals for the purchase of said bonds or any part thereof, with the privilege to the said Commissioners to reject any or all bids; provided that no bids shall be accepted at less than par, together with such interest, if any, as may have accrued from the 31st day of December, A. D. 1915, the date of said bonds. The "Commissioners of Hurlock" aforesaid may advertise the said bonds for such length of time as in their discretion is adequate notice to the public, and may offer all of said bonds for sale at the same time, or may offer them at different intervals in such installments and amounts as they may deem advantageous to the town in carrying on the work of constructing or acquiring the property for which the same are issued. The money arising from the sale of said bonds shall be kept as a separate fund by the Town Clerk to be exclusively used for the purposes of this Act, and all taxes levied and collected, as hereinafter provided, for the payment of the interest and principal of said bonds shall be likewise kept as a separate fund by said officer.

SEC. 4. *And be it enacted*, That the "Commissioners of Hurlock" are hereby authorized, empowered and required to levy annually upon the assessable property of the town of Hurlock, a tax sufficient to pay the interest on said bonds by them to be issued in pursuance of this Act, and they are also authorized, empowered and required to levy annually upon the assessable property of said town a tax sufficient to provide a sinking fund of twelve hundred dollars per annum, which sinking fund shall