

one hundred dollars for each day of the continuance of such default after ten days after the expiration of each quarter, to be recovered by the said city of Baltimore according to law; *provided further*, that the said corporation shall be subject to such police regulations, as the Mayor and City Council of Baltimore may hereafter, from time to time, enact by ordinance for the government of their conduct in the performance of their duties under this law, *and provided also*, that said corporation hereby created, shall provide books in which shall be entered by a Treasurer, under oath, the weekly receipts of said Company, and that said books shall be open to the inspection of the Mayor and City Council of Baltimore.

Capital stock,
&c.

Sec. 5. *And be it enacted*, That the capital stock of the said corporation, shall consist of forty thousand shares of the par value of twenty-five dollars per share, to be distributed among the said Henry Tyson, John W. Walker, William Chesnut, John W. Randolph, Conrad S. Grove, Jonathan Brock, and Albert W. Markley, and others, their associates, in proportion to their several and respective interests in and under the said ordinance to be by them ascertained at the time of their acceptance of this act, and the property of the said Henry Tyson, John W. Walker, William Chesnut, John W. Randolph, Conrad S. Grove, Jonathan Brock, and Albert W. Markley, and others, their associates, hereby vested in the said corporation shall be estimated as of the value and taken and accepted by the said corporation, as a payment of fifteen dollars and seventy-five cents per share on the capital stock of the said corporation, and that the said corporation shall have power, from time to time, to call in such further instalments on said capital stock, but none other, as shall be found necessary to carry into effect the purposes of this act; the said instalments to be paid by the holders of the said capital stock, at the time and times at which such calls shall be actually made, *provided*, such further instalments with the payment of fifteen dollars and seventy-five cents to be made by the transfer of the property of the said Henry Tyson, John W. Walker, William Chesnut, John W. Randolph, Conrad S. Grove, Jonathan Brock, and Albert W. Markley, and others, their asso-

Proviso.