Abraham Hemp, William H. Lakin, Daniel P. Thomas and John Long, Trustees of the German Reformed Church, of Jefferson, in Frederick county, Maryland, incorporated under the laws of this State, and their successors in office.

In force.

Sec. 2. And be it enacted, That this act shall take effect from the date of its passage.

CHAPTER 42.

Passed Jan. AN ACT to authorize and empower the Hagerstown Savings Bank to retire or cancel a portion of capital stock.

Authorized to cancel stock.

SECTION 1. Be it enacted by the General Assembly of Maryland, That the Hagerstown Savings Bank be, and is hereby authorized and empowered, to cancel or retire so much of its capital stock as it now holds, and which has been received by it, in payment of debts due to it.

Right of cancelling—how long to continue.

Provisos.

Sec. 2. And be it enacted, That from time to time, as said bank may be compelled to take its stock in payment of debts due to it, the said privilege shall continue, provided that its capital stock shall not in this mode be reduced below fifty thousand dollars; and provided also, that nothing herein contained shall impair its right to reissue said stock as a part of its capital, authorized by its original charter; and provided, that upon the reissue of said stock, the President of said bank shall notify the County Commissioners of Washington county of said reissue.

In force.

Sec. 3. And be it enacted, That this act shall take effect from the date of its passage.