

Suspension of payments; distribution of assets.

Sec. 10. *And be it enacted*, That if the said corporation shall at any time suspend its payments, the assets which said corporation may hold, or be in any wise entitled to at time of such payment, shall be rateably distributed to and amongst all the persons who shall be its creditors at such time, and to their assignees respectively.

Conditions of act of incorporation.

Sec. 11. *And be it enacted*, That the provisions of this act shall be on the condition that the stockholders and directors of said corporation shall be liable to the amount of their share or shares of stock in said corporation for all its debts and liabilities upon note, bill or otherwise; and upon further condition that no director or other officer of said corporation shall borrow any monies from said corporation; and if any director or other officer shall be convicted upon indictment of directly or indirectly violating this section, he shall be punished by fine or imprisonment, at the discretion of the court; and, upon this further condition, that this act, and every part of it, may be altered from time to time or repealed by the Legislature.

Further condition.

Sec. 12. *And be it enacted*. That the continuance of this corporation be on this further condition, that the stockholders and weekly depositors of the Fell's Point Savings Institution of Baltimore shall, at a general meeting, called by the directors, on due notice published in two of the daily newspapers published in the city of Baltimore, assent to and adopt this act by a vote of a majority of the stock and weekly depositors, represented at such meeting in person or by proxy; which assent shall be certified by a majority of the directors, under the seal of the corporation, be transmitted to the Clerk of the Court of Appeals, and be by him recorded among the records of his office.

Provision for closing banking operations.

Sec. 13. That if the President and Directors or a majority of the stockholders in general meeting assembled, of the banking institution incorporated under this act, shall at any time determine to close its banking operations, thenceforth it shall not be lawful for such corporation to resume the exercise of its banking powers and franchises, but the same shall be closed, and after the payment of its debts and liabilities, the remaining assets and property