

of stock in the corporation aforesaid as shall appear to be transferred upon the books of the corporation within one year next preceding the meeting at which it is offered to vote upon them.

Article 20. It shall not be lawful for the said Banking institution, by this act incorporated, to make discounts in or pay out any funds or money other than the legal currency of the United States, notes issued by authority of this act, and notes of other Banking corporations, received at their par value by the Bank.

Discounts;
legal currency
&c.

Sec. 7. *And be it enacted*, That on the first Monday of January, annually, the said corporation shall pay or cause to be paid to the Treasurer of the State of Maryland the sum of twenty cents on every hundred dollars of the capital stock of said corporation then actually paid in, to be applied by the said Treasurer in augmentation of the Free School Fund of the State; and in case of the failure to make such payment for the space of six months after the same shall have become payable, this charter shall be forfeited and shall be deemed null and void.

Annual pay-
ments for aug-
mentation of
Free School
Fund.

Penalty.

Sec. 8. That if at any time, unless duly authorized by law, the said corporation shall neglect or refuse to pay in gold and silver any of its notes, bills, obligations, or any money received on deposit in violation of the contract, promise or undertaking of said corporation, the person or persons entitled to demand and receive such payment, shall respectively receive and recover interest on said bills, notes, obligations and deposits, until the same shall be fully paid and satisfied, at the rate of six per cent. per annum from the time of such demand.

In case of
failure to re-
deem notes, in-
terest recover-
able.

Sec. 9. *And be it enacted*, That if the said corporation shall neglect or refuse to pay, as aforesaid, any of its notes, bills, obligations or money received on deposit, the holder of such note, bill or obligation, or the person or persons entitled to demand and receive such money shall be respectively entitled only to demand and receive as creditor or as debtor to claim and set off such part of the sum of its assets as shall be actually distributable and payable to such creditor or debtor at the time when such claim or demand may be made.

Claims, &c.