

- Land—how obtained. or their legal representatives, shall entitle the said Company to the estate and interest in the same thus valued, as if it had been legally conveyed by the owner or owners of the same, and the valuation, if not received when tendered, may be received at any time thereafter without costs from the said Company by the owner or owners, or his, her, or their legal representatives; *provided*, that until said valuation is paid by said Company, said Company shall not be authorized to take possession of the same, except to go over, examine and survey the same.
- Proviso.
- Bridge to be commenced within three years, &c. Sec. 6. *And be it enacted*, That if the said Bridge shall not be commenced within three years and completed within four years from the passage of this act, that then and in that case, all the privileges hereby granted shall cease.
- Company may purchase, instead of building, Bridge. Sec. 7. *Be it enacted*, That the said Company may purchase a Bridge to be located as aforesaid, if they shall think it expedient to do so, instead of building a Bridge as aforesaid.
- In force. Sec. 8. *And be it enacted*, That this act shall take effect from its passage.

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#### CHAPTER 274.

Passed March 10, 1862. AN ACT to incorporate the Farmers and Merchants Bank of Cecil County.

Incorporated. SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Samuel B. Foard, Doctor John Gilpin, George J. A. Coulson, David Scott of James, David M. Taylor and James T. McCullogh, be and they are hereby appointed Commissioners, or a majority of them, with power and authority to establish a bank in the town of Elkton, in Cecil county, by the name and style of "Farmers and Merchants Bank of Cecil County," the capital of which shall be one hundred thousand dollars, divided into four thousand shares of twenty-five dollars each; and that so soon as twenty-