

Sec. 9. *And be it enacted*, That at any time within the said period of ten years, or at any time during the extension as hereinbefore provided, and upon application of two-thirds in amount of those who hold said debt for reimbursement, the property of said Seminary, real and personal, shall be sold by the Trustees thereof at public or private sale, on cash and credit payments well secured and bearing interest, after at least four weeks notice of the time, place and terms of sale, to be published in the newspapers of Hagerstown, in one newspaper published in the city of Baltimore, and in such other newspapers and mode as the said Trustees may direct, and upon full payment of the purchase money and interest thereon, the said corporation shall or the said Trustees may convey the said property of said Seminary, real and personal, to a Trustee or Trustees to be by him or them sold in the manner and for the purpose aforesaid, convey said property to the purchaser or purchasers thereof, the proceeds of said sales to be first applied to said debts in a course of reimbursement as aforesaid; next to all other debts of said Seminary, and any surplus shall be distributed, *pro rata*, among the scholarship holders, and in case the said Trustees should not comply with the demands of two-thirds in amount as aforesaid, the persons so holding said debt may thereupon apply to the Circuit Court for Washington county, as a court of equity, by bill or petition, against said Trustees as defendants, and none other, for a decree for such sale; and upon a hearing and being satisfied of a refusal by said Trustees to comply, or should not convey to a Trustee or Trustees as aforesaid, the said court shall thereupon decree a sale of the said property upon the terms hereinbefore provided, and appoint a Trustee or Trustees to make said sale, who shall be entitled to the usual chancery commissions, and the proceeds of sale, after paying commissions, costs of suit and Trustees' proper expenses, shall be applied as hereinbefore in this section provided.

Sec. 10. *And be it enacted*, That in case the number of persons cannot be procured to pay off or assume the payment of said debts of said Seminary, as provided in the first section of this act, within the period of twelve months from and after the ac-

Upon application the property of Seminary may be sold; manner of effecting sale, and disposition of proceeds, prescribed.

Debts to be assumed within 12 months, or property sold, &c.