

pay the same, all the scholarships so transferred and held by them for the purposes aforesaid, shall be redelivered to their respective owners, their executors, administrators and assigns, to be thereafter held, used and enjoyed by them, in the manner provided by the said act incorporating said Seminary.

Election for Trustees, and general meetings—how conducted.

Sec. 5. *And be it enacted*, That the election for Trustees of said Seminary, and all general meetings under said charter, and the voting thereat shall be conducted as at present provided, by the scholarship holders in said Seminary, notwithstanding their transfer of said scholarships in the manner and for the purpose aforesaid, and said scholarships can be by them sold and transferred in the usual manner, but subject to the rights and claims of those who shall hold them by transfer, as provided by this act.

Annual statements.

Sec. 6. *And be it enacted*, That annual statements of the condition of said debt so paid off, and in a course of reimbursement, shall be made by those who hold it, to be recorded, and subject to examination, upon the books of said Seminary, copies of which shall be furnished to the scholarship holders by the Secretary of the Trustees, whenever they shall require it and said statements shall be exhibited at any election for Trustees.

Trustees vested with discretionary power as to modes of paying debt.

Sec. 7. *And be it enacted*, That the Trustees of said Seminary, may pursue such course as they shall deem necessary or expedient, for raising money by subscriptions or donations, to aid in the reimbursement of said debt, and they shall also apply to said debt at any time they may deem it expedient, all or any of the surplus or nett earnings of said Seminary, or any grants, bequests or legacies, it may receive for general purposes.

Trustees to keep property insured; also, in good repair.

Sec. 8. *And be it enacted*, That it shall be the duty of the Trustees of said Seminary, out of the annual receipts of the School, to keep the Seminary buildings and furniture insured against loss by fire, to the amount now insured on the same, and also to keep the same, and the grounds, inclosures and other premises, during the time or times hereinbefore provided for the reimbursement of said debt, in good condition and repair.