

on demand, to the several stockholders, the said per centage or proportion specified in said publication, who shall receive and receipt for the same as part of their stock in said bank, and the Treasurer is authorized to receive and receipt for the distributions made on the stock owned by the State

Reduction of capital by cancelling stock authorized.

Sec. 4. *And be it enacted*, That the said President and Directors may also reduce the capital by cancelling the stock held by said bank, not exceeding twenty-five thousand dollars in par value.

Notice to be given Comptroller of reduction, &c.

Sec. 5. *And be it enacted*, That upon any such reduction of capital, in either mode, the President and Directors shall immediately give notice to the Comptroller of the Treasury, and to the Treasurer, and to the Commissioners of said county, verified by the affidavit of the Cashier, stating the amount of said reduction, and the balance of capital remaining to said bank, which said balance shall thereafter be deemed and taken in law and in fact as the capital of said bank, for all purposes whatsoever; *provided*, that before the President and Directors shall make the reduction herein authorized, they shall obtain the consent of the stockholders, in general meeting, in the same manner as is provided by law for the election of Directors.

Proviso.

In force.

Sec. 6. *And be it enacted*, That this act shall take effect and be in force from and after its passage.

CHAPTER 244.

Passed March 8, 1862. AN ACT to pay George Jacobi, and others, amounts due them by the State.

Sums appropriated; Comptroller authorized to issue warrant, &c.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Comptroller be and he is hereby directed to issue his warrant upon the Treasurer, to pay George Jacobi, or order, four hundred and fifty-five dollars, for material and work done in fitting up the several rooms of the