

salaries or wages; contract, agree for, rent, lease, purchase, or build all such lands, tenements, chattels, boats, vessels, stages, carriages, materials, rights, privileges and effects whatsoever; and to make and repair, or cause to be made and repaired, and such steamboats, roads, wharves, buildings, boats, vessels, carriages and conveyances, upon property purchased or leased by said company, as they shall deem necessary for effecting and conducting the objects and business of the company; said Board of Directors, shall also prescribe the mode of conducting the elections of said company; the manner and evidence of transfers of its stock; the conditions of forfeiture thereof; and are hereby empowered to pass, pursuant to the provisions of this charter, all lawful by-laws and resolutions, requisite for the welfare of the company, to determine the manner of employment, establish the route or routes, hours of starting, price of passengers, fares, transportation of produce, live stock, freights and all other emoluments to be derived from its business; and the Board shall keep a correct record of their proceedings, which shall at all times be subject to the inspection of a majority of the stock of the company, duly represented.

Sec. 6. *And be it enacted*, That the President and Directors shall declare dividends of the profits realized by the company, if any, or on so much thereof, from time to time, as a majority of them shall deem expedient.

Dividends.

Sec. 7. *And be it enacted*, That all the joint stock property, money and effects of said company, shall be answerable for all contracts made by or for the company, and for all just claims against it; and the service for legal process on any one of the Directors, shall be considered as sufficient service on the corporation, and debts, claims or demands against said corporation, shall be recoverable only out of its joint stock, funds and assets, which are hereby declared to be liable for all debts and claims due by the corporation.

Stock answerable for contracts.

Sec. 8. *And be it enacted*, That the Board of Directors, or the stockholders, holding a majority of the stock, shall have power at any time, to call a general meeting of the stockholders, by giving notice of at least once a week for four successive

General meetings.