

part thereof, when required by the said corporation.

Sec. 3. *And be it enacted*, That it shall be the duty of the President or Secretary of the Mutual Fire Insurance Company of Baltimore county, annually to give notice, of at least two weeks, by advertisement in some newspaper published in Baltimore, Carroll and Frederick counties and Baltimore city, of the election required to be held on the first Monday of March in each and every year, for thirteen directors of said company, who shall be members thereof; but in case such election should, from any cause, not be held on the said day, the company shall not, in consequence thereof, be dissolved, but such election may be held at such subsequent times as may be selected by the Board of Directors, or a majority of them; and at such elections each member shall have one vote, and may vote either in person or by proxy, and no proxy shall be deemed valid unless it shall have been executed and delivered within the fiscal year immediately preceding the election to be held.

Directors—  
notice of elec-  
tion, &c.

Sec. 4. *And be it enacted*, That the fiscal year of this company shall begin on the first day of March and terminate on the last of February in each and every year, computing from the first day of March, eighteen hundred and sixty-one; and the Secretary shall make a detailed statement of the condition and affairs of this company, which shall be, by the Board of Directors, submitted to the examination of a committee of such number of persons, members of the company or otherwise, as they appoint for that purpose, and the report of said committee shall be annually published and distributed among the members of the said company, in such form as the Board of Directors may prescribe.

Annual state-  
ments, &c.

Sec. 5. *And be it enacted*, That the said Board of Directors shall have full power and authority to amend or revoke any policy of insurance by them issued, whenever they deem it for the interest of said company so to do.

Power to re-  
voke policies of  
insurance.

Sec. 6. *And be it enacted*, That this act shall go into effect only after it shall have been accepted

In force.