

CHAPTER 152.

AN ACT to incorporate the Baltimore Tobacco Works. Passed March
3, 1862.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* Incorporated. That John Dekremelberg, William Kennedy, Werner Dresel, Benjamin Deford, and William Lamping, their associates, successors, and assigns, be and they are hereby created a body corporate, by the name and style of the Baltimore Tobacco Works, and by that name shall have perpetual succession, and shall be capable in law to hold and dispose of property, real, personal or mixed, fee simple or leasehold, to sue and sued, to plead and be impleaded, answer and defend, and be answered and defended in any courts of law or equity, and in any other place whatsoever, to receive and make deeds and contracts, to make, have and use a common seal, and the same to change, alter and renew at pleasure; to ordain and establish such by-laws, ordinances, and regulations as may appear necessary for regulating the concerns of said corporation, not being contrary to this act; to erect and establish Tobacco Works in the city of Baltimore, to purchase and sell all kinds of tobacco whether manufactured or not, to manufacture and work tobacco in all its branches, to ship and transport tobacco to any and all points, and for the purpose of obtaining tobacco and of transporting tobacco, to purchase, own, possess, freight, hire, charter, and build vessels, and the same to sell and dispose of, and generally to do all such acts and things as shall be proper and necessary to procure tobacco, whether in its raw or manufactured state, to work and manufacture the same, and to sell and dispose of the same, whether in its raw or manufactured state.

Sec. 2. *And be it enacted,* That the capital stock of said corporation shall be two hundred thousand dollars, divided into two thousand shares of one hundred dollars each; five dollars shall be paid on each share at the time of subscribing and the remainder in instalments as the Board of Directors may require, and privilege is hereby given to the said Company to increase its capital stock to three hundred thousand dollars by new subscrip- Capital stock,
&c.