degree shall be conferred on any pupil of said institute until the same shall have been first duly examined and adjudged worthy of the same at a public examination.

Property held answerable for liabilities.

Sec. 5. And be it enacted, That the property and estate of said corporation shall be held bound and answerable for all contracts or engagements made or liabilities incurred by said corporation or its authorized agent or agents, but the members of said corporation shall not be held liable and answerable, in their individual capacity or private estate, for contracts or liabilities of said association.

Rights reserved. Sec. 6. And be it enacted, That the General Assembly reserves to itself the right to modify, amend or repeal this act at any time.

Subject to general law.

Sec. 7. And be it enacted, That this act shall be subject to any general law that may be passed upon this subject, in compliance with the forty-seventh section of the third article of the Constitution.

CHAPTER 69.

Passed Feb. AN ACT to add to the fourth Article of the Code of Public Local Laws the following section, to enable the Mayor and City Council of the city of Baltimore to levy and collect a direct tax, and to limit the amount thereof to twelve hundred thousand dollars, annually.

Empowered to levy.

SECTION 1. Be it enacted by the General Assembly of Maryland, That the Mayor and City Council of Baltimore be and they are hereby authorized and empowered to levy upon the assessable property of the city, by direct tax, a sum not exceeding twelve hundred thousand dollars annually, with full power to provide by ordinance to collect the same, for the purpose of defraying the expense of the corporation, over and exclusive of all ex-