

Officers to be elected.

Sec. 2. *And be it enacted*, That there shall be a meeting of the hereinbefore mentioned members of the Hagerstown Stage Company on the first Monday in April next, or at any other time and at such place as six of the above named members shall determine, due notice thereof having been given to all, for the purpose of choosing a President, Secretary and Treasurer, who shall constitute a Board for the management of the affairs of said company, for one year thereafter, and until a new election shall take place; and that thereafter the election of said President, Secretary and Treasurer shall take place annually, on the second Monday of April, or as soon thereafter as may be, not exceeding thirty days.

Capital stock.

Sec. 3. *And be it enacted*, That the capital stock of said corporation shall be five thousand dollars, divided into shares of twenty dollars each, and that at all elections a member shall be entitled to one vote for each share.

May make by-laws.

Sec. 4. *And be it enacted*, That the said corporation be empowered to make all by-laws which it may deem necessary for the more perfect carrying out of its object, and to alter, amend or repeal the same, in such manner as it shall determine, the same not being inconsistent with the laws of the United States, or of the State of Maryland.

In force.

Sec. 5. *And be it enacted*, That this act shall take effect from the date of its passage.