

the purpose of receiving subscriptions to said capital stock; and if any of the above named Commissioners shall die, resign or refuse to act, another or others may be appointed in his or their stead, by a majority of the remaining Commissioners.

Incorporated.

Sec. 2. *And be it enacted*, That the subscribers to said stock and their successors and assigns shall be and they are hereby declared to be incorporated into a Company, by the name of the Baltimore, Hall's Springs and Harford Passenger Railway Company, and by that name shall be capable in law of purchasing, holding, selling and conveying of property, real, personal and mixed, as far as shall be necessary, for the purpose hereinafter mentioned and no further; and shall have perpetual succession, and by such corporate name may sue and be sued, and may have and use a common seal, which they shall have the power to alter or renew at their pleasure, and shall have and enjoy and may exercise all the rights, powers and privileges incident and necessary to the purpose of said corporation as created by this act.

Subscriptions—
how paid.

Sec. 3. *And be it enacted*, That the subscription to the capital stock of said Company shall be in shares of twenty dollars each, to such an amount as the Commissioners aforesaid, or a majority of them may deem necessary, not exceeding twenty thousand shares, and upon every subscription there shall be paid at the time of subscribing to the said Commissioners or their agents, the sum of two dollars on every share subscribed, and the residue thereof shall be paid in such instalments and at such times as may be required by the President and Directors of said Company; and if any subscriber shall fail or neglect to pay any instalment or part of said subscription thus demanded, for the space of sixty days next after the time the same shall be due and payable, the stock on which it is demanded shall be forfeited to the Company and may be sold by the said President and Directors for the benefit of the Company, but the President and Directors may remit any such forfeiture on such terms as they shall deem proper.

Stock—how
voted.

Sec. 4. *And be it enacted*, That as soon as two thousand shares of twenty dollars each of said capital stock shall have been subscribed, the said