

or of the United States; *and provided, further,* that no person shall be an officer or Director of said institution who is an officer or Director of any other monied institution.

May receive
deposits of
money.

Sec. 4. *And be it enacted,* That the said corporation shall be capable of receiving from any person or persons, or bodies corporate or politic any deposit or deposits of money, and that all moneys so received shall be invested in public stock or other securities, or at the discretion of the Directors in such manner as may be deemed most safe and beneficial; *provided,* that no part of the funds of said institution shall be loaned to any officer or Director of said institution; *and provided always,* that nothing herein contained shall be construed to authorize said corporation to issue any bill, note or other device, in the nature of a bank note.

Provisos.

To investi-
gate affairs.

Sec. 5. *And be it enacted,* That it shall be the duty of the Directors to appoint at least once in every twelve months, five competent members of said corporation, as a committee of examination, whose duty it shall be to investigate the affairs of said corporation, and to make and publish a report of such investigations in one or more newspapers published in Carroll county, and it shall be the duty of the Directors at least once in every six months in each and every year, to make and declare such dividends of the interest and profits of said institution, as will not impair the deposits thereof, or otherwise injure or affect the interest or credit of said institution, and the same to pay over unto the depositors or their legal representatives within ten days thereafter, if called upon so to do.

Persons in-
debted not to
transfer.

Sec. 6. *And be it enacted,* That the stockholders or depositors who may be indebted to the said institution, shall not be permitted to transfer their stock on deposits until such indebtedness be paid, satisfied or otherwise secured, to the satisfaction of the Directors.

Interest.

Sec. 7. *And be it enacted,* That in all discounts or loans to be made by said corporation, it shall be governed in its calculation of interest by Row-litt's tables.

Affairs to be
subject to in-
spection.

Sec. 8. *And be it enacted,* That the concerns of the institution hereby intended to be incorporated,