

order of the Governor, or such further part thereof as may be paid for or on account of salaries fixed by the Constitution and laws of this State.

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CHAPTER 375.

AN ACT to incorporate the Union Fire Insurance Company of Baltimore. Passed Mar. 9, 1864.

SECTION 1. *Be it enacted by the General Assembly of Maryland.* That John Coates, Chauncy Brooks, William Bridges, Thomas Y. Canby, Joseph Matthews, William Chesnutt, John G. Hewes, James O. Spear, Simon Parkhurst, John C. Bridges, William F. Pentz, A. S. Chase, and the subscribers to the stock of the company and their successors, shall be and they are hereby declared to be a body politic and corporate, by the name and style of the President and Directors of the Union Fire Insurance Company of Baltimore, and by that name shall have succession, and be capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in all courts of law and equity, or elsewhere, to make and use a common seal, and the same to alter or renew at pleasure, and generally to do and perform all things relative to the objects of this institution, which now is, or may be lawful for any individual or body politic or corporate to do. Incorporated.

Sec. 2. *And be it enacted,* That the capital stock of this company shall consist of the sum not exceeding three hundred thousand dollars, divided into thirty thousand shares, at ten dollars each share, two dollars at the time of subscribing and one dollar in thirty days, and one dollar in sixty days, and one dollar in ninety days after the company shall have gone into operation, the balance at such periods as the Directors may, from time to time, determine after sixty days notice being given, or may be paid from the net revenue of the company, beyond the dividends of six per centum Capital stock.