

LAWS OF MARYLAND.

sury, be and the same are hereby repealed, and re-enacted, as amended in the following terms:

To invest interest.

8. The Treasurer shall invest the interest accruing on the sinking fund, in the funded debt of this State, or in the bonds and stocks issued, or to be issued by the Government of the United States, as soon after receiving the same as he can do so advantageously, and carry such investment to the credit of said fund.

Surplus moneys to be invested.

9. All surplus moneys which may at any time be in the Treasury, not required in the judgment of the Comptroller and Treasurer to pay the ordinary expenses, and current interest upon the funded debts of this State, or for the redemption of such part or parts of said funded debts as may be due or become due, or in case no part of said funded debt, not held by the sinking fund, is then due, the said Treasurer may, with the approval of the Comptroller and Governor, invest said surplus moneys or any part thereof, in the bonds or stocks issued or to be issued by the Government of the United States, and all investments of said fund or its increments, here before made by the Treasurer, in any such bonds or stocks of the United States, are hereby approved and made valid.

In force.

Sec. 2. *And be it enacted*, That this act shall take effect from its passage.