to sue and be sued, to plead and be impleaded, to answer and defend, and be answered and defended in any courts of law or equity, and in any other place whatsoever; to receive and make deeds and contracts; to make, have and use a common seal, and the same to change, alter and renew at pleasure; to ordain and establish such by-laws, ordinances and regulations as may appear necessary for regulating the concerns of said corporation, not being contrary to this act; to erect and establish copper works in Baltimore city or county, or in either place; to purchase and sell all kinds of copper, whether manufactured or not; to manufacture and work copper in all its branches, and for the purpose of obtaining copper, and for its transportation, to own or hire vessels, cars, wagons or other vehicles, and the same to sell and dispose of, and generally to do all such acts and things as shall be proper and necessary to procure copper, whether in its raw or manufactured state; to work and manufacture the same, and to sell and dispose of the same, whether in its raw or manufactured state.

Capital stock.

Sec. 2. And be it enacted, That the capital stock of said corporation shall be one hundred thousand dollars, divided into two thousand shares of fifty dollars each; and privilege is hereby given to the said company to increase its capital stock to three hundred thousand dollars by new subscriptions whenever the same shall be so determined by the Board of Directors.

Commission-

Sec. 3. And be it enacted, That the persons ers appointed. named in the first section of this act, or a majority of them, be and they are hereby appointed Commissioners to receive subscriptions to the capital stock of said company, and they, or a majority of them, may cause books to be opened at such time and place in Baltimore city or elsewhere as they may direct, for the purpose of receiving such subscriptions, and may keep the same open until the whole number of shares shall have been taken or subscribed for.

Stock not to be forfeited.

Sec. 4. And be it enacted, That if any subscriber or his assignees shall refuse or neglect to pay the amount of his subscription or its equivalent for the space of twenty days next after the same