

have all the privileges and franchises of a corporation, and may sue and be sued, make a corporate seal and by-laws for the regulation of the company.

Sums payable to President and Directors.

Sec. 6. *And be it enacted*, That the sums so subscribed for the stock of said company shall be payable to the President and Directors aforesaid in such sums and at such times as they may direct and require.

Number necessary to form a quorum.

Sec. 7. *And be it enacted*, That the President and Directors of said company shall manage all the affairs and concerns, and that three of the Directors, with or without the President, shall constitute a quorum for the transaction of any business, and that if a vacancy occurs in the Presidency, a President shall be elected by the Directors to serve until the next election by the stockholders.

Appointment of Commissioners.

Sec. 8. *And be it enacted*, That the President and Directors are hereby authorized to appoint three Commissioners, who, or a majority of them, shall lay out the said road, and shall make a plat of the said road and file the same in the office of the Clerk of the Circuit Court for Baltimore county, to be recorded; and such Commissioners, before they act as such, shall take an oath to locate said road according to the best of their skill and judgment, and that they are not interested in any land through which said road shall pass.

Road to be laid out according to plat

Sec. 9. *And be it enacted*, That the said road shall be laid out according to the plat made by said Commissioners, if approved by the Directors of said Company, and that said road shall be thirty feet, sixteen of which shall be an artificial road, made of stone, gravel, wood or some other hard and durable substance.

Toll gates and tolls.

Sec. 10. *And be it enacted*, That the President and Directors are hereby authorized to erect toll-gates on said road and to charge tolls for traveling on the same according to the rate of tolls now charged or allowed to be charged on the Dulany's Valley and Towsontown turnpike aforesaid; *provided, however*, that no tolls shall be taken on said road until two and a half continuous miles of the same shall be completed.

Proviso.

Warrant to be issued.

Sec. 11. *And be it enacted*, That in case the company shall not be able to agree with the owner