

by a majority of votes of said subscribers by ballot, to be delivered in person or by proxy, duly authorized managers from among the stockholders, to conduct the business of said company until the first Monday in April succeeding the organization of the company, and until their successors shall be chosen in the manner hereinafter provided, at all elections each stockholder shall be entitled to one vote for every share by held by said stockholder, not exceeding thirty.

Sec. 4. *And be it enacted*, That the subscribers for stock of said company shall be and they are hereby incorporated and constituted a body politic by the name of the Liberty and Pipe Creek Turnpike Road Company, and by the same name the said stockholders, their successors and assigns, shall have all the privileges and franchises of or incident to a corporation, and shall be capable of taking and holding the said capital stock and the increase and profits thereof, and of enlarging the same by a new subscription on the original terms, if necessary, to fulfil the intent of this act, and of purchasing and holding to them and to their successors, in fee simple, or for any less estate, such lands and estate, real or personal, as shall be necessary to them in the prosecution of their works; *provided*, said lands or real estates shall not exceed two acres in any one lot or parcel, for the use of the gate-keeper; and of suing and being sued, answering and being answered in any court of law or equity in this State; and the said company shall have power to make a seal and alter and break the same and renew it at their will and pleasure, and to do all other acts necessary for the purposes for which they were incorporated as fully as any other corporation may do.

Name and
style of compa-
ny.

Proviso.

Sec. 5. *And be it enacted*, That the sums so subscribed shall be paid to the Managers in such instalments and at such times as they may direct by giving one month's notice of the payments required in one or more of the newspapers of the county.

Instalments.

Sec. 6. *And be it enacted*, That the stockholders in said company shall, on the first Monday in November succeeding their organization, and on the same day in each year succeeding, elect by ballot aforesaid, for the ensuing year, five Managers as

Officers to be
elected.