

such other property, as may be necessary or useful for carrying on the manufactory aforesaid.

Sec. 4. *And be it enacted*, That the said John Berger, E. J. Hall, William Callow, H. H. Goldsborough, Henry Gantz and R. Fowler, incorporators, or any two of them, be and are hereby appointed Commissioners, to receive subscriptions and payments for shares in the capital stock of the said corporation, and when in their opinion a sufficient amount of the said capital stock shall have been subscribed, to enable the said corporation to commence operations, they shall convene a general meeting of the stockholders, who shall at such meeting, or at such time as they shall then and there determine, elect by ballot in person or by proxy, three Directors, who shall hold their office for one year from the day of the election, and until their successors shall be elected and enter upon the duties of the office, and the said Directors, shall elect from their own number a President, who shall hold his office for one year, or until the election of a new board of Directors of whom he is not one.

Commission-
to receive sub-
scriptions.

Sec. 5. *And be it enacted*, That at such election, and at all meetings of the said stockholders each share of the capital stock of the said corporation shall entitle the holder of such share to one vote.

Election.

Sec. 6. *And be it enacted*, That the said Directors shall manage the business of the said corporation, and shall have power to prescribe the evidence of ownership, and transfer of shares of stock in the said company, to provide for the appointment, employment, compensation and dismissal of all such officers, agents, laborers, and servants as they shall deem necessary, to provide for making all contracts, agreements, and deeds in the name, and on behalf of the corporation, and forming the corporate seal thereof, and to make all such by-laws, orders, and regulations, as shall be necessary for the exercise and use of the powers and privileges hereby given to the said corporation, and the same from time to time, to alter and repeal the action of the said board of Directors however, to be under and subject to the control of

To manage
the business of
said company.