

Sec. 3. *And be it enacted*, That the said Trustees shall have full power and authority to appoint one of their own members President of the Board, who shall preside at their meetings, and during his absence to appoint a Vice President.

To appoint
the President.

Sec 4. *And be it enacted*, That the Trustees aforesaid may receive donations or subscriptions, and appoint proper persons for receiving the same, to an amount not exceeding forty thousand dollars, for the purpose of erecting or purchasing the necessary buildings, and carrying into effect the objects of the institution.

May receive
donations.

Sec. 5. *And be it enacted*, That the aforesaid Trustees, and their successors by the same name, shall be able and capable in law to purchase, have, hold and enjoy to them and their successors, in fee or for any less estate or estates, any lands, tenements, annuities, pensions or other hereditaments within this State, by the gift, grant, bargain, sale, alienation, enfeoffment, devise, bequest, release or confirmation of any person or persons, bodies politic or corporate, capable to make the same, and such lands and tenements, rents, annuities, pensions or other hereditaments, or any less estates, rights or interests of or in the same, at their pleasure, to grant, alien, sell and transfer in such manner and form as they shall think meet and convenient for the furtherance of the said college; and also that they may take and receive any sum or sum or sums of money, and any kind, manner, or portion of goods and chattels that shall be given, devised, bequeathed or sold to them by any person or persons, bodies politic or corporate, capable to make a gift or sale thereof, and employ the same towards maintaining the said college in such manner as they shall judge most necessary and convenient for the instruction, improvement and education of youths in the vernacular and learned languages, and generally in any kind of literature, arts and sciences which they shall think proper to be taught for training up good, useful and accomplished men for the service of their country.

May purchase
lands, &c.

Sec. 6. *And be it enacted*, That the Trustees and their successors shall be able in law to sue and be sued, plead and be impleaded in any court or

May sue and
be sued.