

newspaper published in Somerset county for at least two consecutive weeks of the time when, and the place where the said books will be opened to receive subscriptions to the capital stock of the said company, as aforesaid, at which time and place the said Commissioner shall attend, with said subscription books, or any one of them, and open the same, and then and there shall permit and suffer all persons who shall offer to subscribe in said books to the capital stock as aforesaid, either in person or by attorney, duly authorized to do so, and said books shall be kept open for that purpose at least four hours every day, Sunday excepted, for the space of three days, if three days shall be necessary, and said commissioner may adjourn from time to time, until the whole number of shares aforesaid shall be taken or subscribed, and when the said subscriptions shall amount to the whole number of shares authorized by this act to be issued, then the said books shall be closed, unless the said company shall order them to be closed sooner, *provided* however, that after the election of the President and Directors of said Company hereinafter provided for, the said subscription books nor any of them, shall be opened without the permission of said President and Directors to be entered upon the minutes of their proceedings by the proper officer of the company.

Proviso.

To call meeting.

Sec. 4. *And be it enacted*, That as soon as subscriptions to the capital stock aforesaid, amounting in subscriptions to the sum of five thousand dollars, are obtained, the said Commissioner shall call a meeting of the said subscribers to be held at some convenient place, and the time of meeting as aforesaid, shall be given by publication in some newspaper published in Somerset county once a week for two consecutive weeks by said Commissioner, at which meeting the said subscribers shall choose a President and five Directors, three of whom shall constitute a quorum for the transaction of the business of said Company and the management of its affairs, and the said subscribers shall also choose a Secretary and a Treasurer, and such other officers as they shall determine to be necessary for conducting the affairs of said Company, who shall serve until the first Monday in December next thereafter, and until their successors are chosen,