

leges and rights proper and necessary for carrying on the mining of coal and the distilling of coal or other carbonaceous substances for the production of oils, vapors, gases, etc., and for transporting to market and vending the produce of their lands, mines and manufactories; and shall have power to take, purchase and hold all such property, real, personal and mixed, as they may require for the purposes aforesaid, and shall have power to make and enter into all manner of contracts in relation to the business and property aforesaid.

Sec. 2. *And be it enacted*, That the capital stock of said company shall consist of five thousand shares of one hundred dollars each.

Capital stock.

Sec. 3. *And be it enacted*, That books of subscription to the capital stock of said company shall be opened at such time or times and at such place or places as the said corporation may designate; under the supervision of any two or more of them; *provided*, that public notice of the time and place of opening such books for subscription shall be given at least three weeks before the time fixed therefor in some newspaper printed in the city of Cumberland.

Books to be opened.

Proviso.

Sec. 4. *And be it further enacted*, That any person or persons subscribing for any part of the capital stock of the said company shall be authorized to pay for the same, or a part thereof, by a conveyance or transfer to said company of any real or personal estate necessary or useful in carrying on the business of said company, or by the transfer or assignment of any invention or patent right necessary or useful in carrying on the operations or business of said company at such price or prices as may be agreed upon between such subscriber or subscribers and the President and Directors of said Company, or a majority of them.

Authorized to pay.

Sec. 5. *And be it further enacted*, That as soon as one thousand shares of the capital stock of said company shall be subscribed for the said corporators shall have power to call a general meeting of the stockholders at such time and place as they shall appoint, upon giving not less than twenty days notice thereof in some newspaper printed in the city of Cumberland, at which meeting the said stockholders shall elect a President and five

General meeting to be called