May issue bonds.

Sec. 6. *And be it enacted,* That said corpoation, when organized, shall have power to issue bonds to an amount not exceeding, in the whole, the sum of one hundred thousand dollars, secured by a mortgage or deed of trust upon the whole or upon a specified portion of the real estate of said company, payable at such period, not exceeding five years, from the day of the date of said bonds, bearing interest at the rate of six per centum per annum, payable semi-annually, with or without coupons, as may be deemed most eligible, and divided into such amounts as the Directors may seem most convenient; *provided,* that none of said bonds shall be of less amount than one hundred dollars, and that all said bonds shall be placed by said mortgage or deed of trust on equal footing.

Proviso.

May establish line of canal boats, &c.

Sec. 7. *And be it enacted,* That the Directors of the said company shall have the further power and authority, in case they shall deem it expedient for the convenient and profitable transportation of their timber and other products to markets, to establish a line of canal boats on the Chesapeake and Ohio Canal, and to employ or establish steamers or other vessels to transport their timber and other products to any port or place within the United States; and to make special agreements with any existing railroad company for the transportation of their timber and other products, from any point or place, to any other point or place; and may establish offices and agencies wherever, in the opinion of said Directors, the business of said company may render the same expedient.

Reservation.

Sec. 8. *And be it enacted,* That this act shall take effect from the day of its passage; and the Legislature reserves to itself the right to amend, alter or repeal this act at any and all times hereafter.