

CHAPTER 260.

AN ACT to incorporate the Baltimore Academy of Music. Passed March 10, 1864.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Lemuel W. Gosnell, Samuel S. Woolston and Charles Spilker are hereby constituted and made a body corporate and politic, by the name and style of the Baltimore Academy of Music, and as such shall and may have perpetual succession; may have a common seal at their pleasure, and may sue and be sued, do and suffer all acts, exercise all the powers and rights, and be subject to all the incidents belonging to such corporation, for the purposes and under the limitations hereinafter named. Incorporated.

Sec. 2. *And be it enacted,* That the said parties, as heretofore named, viz: Lemuel W. Gosnell, Samuel S. Woolston and Charles Spilker, or a majority of them, or such other persons as the majority of them may authorize or appoint, may take or receive subscription to the capital stock of said corporation, either in money or in land sufficient, for the purpose of erecting thereon such buildings as may be necessary for the object and purposes of the said Baltimore Academy of Music, at a price to be agreed upon between the said Lemuel W. Gosnell, Samuel S. Woolston and Charles Spilker, or a majority of them, and those making the said subscription in land, and every person who shall subscribe for, or become the owner of one or more shares of said stock shall, in virtue of such ownership, be a member of the said corporation, and shall be entitled, at all meetings of the stockholders, to one vote, in person or by proxy, for each share of the capital stock which shall be held by such person, and the shares of the said capital stock shall be assignable or transferable, and shall be considered as personal property. Authorized to receive subscriptions.

Sec. 3. *And be it enacted,* That the capital stock of the Baltimore Academy of Music shall consist of two thousand five hundred shares of one hundred dollars each, and no more; that the subscription to the capital stock of said corporation shall Capital stock.