

banks, savings institutions and corporations shall pay the taxes mentioned in said sections in the manner and at the times therein prescribed without deduction.

Assessment. 103. There shall be levied a tax of one-twentieth of one per centum on the public debt of the State of Maryland, owned or held by any person, resident or non-resident, of this State, assessed at the following valuation: So much of the said debt as bears an interest of six per centum shall be assessed at par; so much thereof as bears an interest of five per centum shall be assessed at eighty-five dollars in the hundred; so much thereof as bears an interest of four and a half per centum at eighty dollars in the hundred; and so much thereof as bears an interest of three per centum at sixty-four dollars in the hundred; which assessment shall be made by the Treasurer, at the times prescribed in the next succeeding section, for the payment of said taxes.

Exclusive tax. Sec. 2. *And be it enacted,* That the said tax of five cents, as provided in amended section twenty-three of said Article eighty-one, shall be exclusive of the tax provided for by the act of January session, eighteen hundred and sixty-four, entitled, an act to aid and encourage enlistments into the Maryland regiments in the service of the United States.

In force. Sec. 3. *And be it enacted,* That this act shall take effect from and after the date of its passage.