

## CHAPTER 199.

AN ACT to amend and re-enact section twenty-three, section forty-six and section one hundred and three of Article eighty-one of the Code of Public General Laws, entitled, Revenues and Taxes. Passed March 7, 1864.

SECTION 1. *Be it enacted by the General Assembly of Maryland.* That section twenty-three, section forty-six and section one hundred and three of Article eighty-one of the Code of Public General Laws, entitled, revenues and taxes, be and the same are hereby amended and re-enacted, so as to read as follows: Code amend-  
ed.

23. The County Commissioners in the several counties, and the Mayor and City Council of Baltimore, shall, in the year eighteen hundred and sixty-four, and annually thereafter, impose a tax, for the use of the State, of five cents on every hundred dollars worth of assessable property within their respective jurisdictions, according to the valuation thereof. State tax.

46. All persons and incorporated institutions that shall pay their State taxes on or before the first day of September, of the year for which they were levied, shall be entitled to a deduction of five per centum on the amount of said taxes; all that shall pay the same on or before the first day of October, of the said year, shall be entitled to a deduction of four per centum; and all that shall pay the same on or before the first day of November, of the said year, shall be entitled to a deduction of three per centum; and at the time of receiving said taxes the Collector shall make the deduction aforesaid, and note the same upon the receipts given to the persons or incorporated institutions so paying; but nothing herein contained shall extend to the taxes payable on the public debt of Maryland, or the stock loans of the city of Baltimore; nor shall anything herein contained extend to the taxes on banks, savings institutions or incorporated institutions issuing bonds, as mentioned in section ninety-three, section ninety-five and section ninety-six of this Article, and said Deduction.