

quire, and to do, perform or authorize all such acts, and make, revise, alter or amend, all such by-laws, ordinances, rules and regulations not inconsistent with the laws of this State, or of the United States, as the said Board of Directors, or a majority of them may deem useful or necessary for executing or carrying into effect the powers above enumerated, and all other powers, rights and privileges granted to, or vested in the Elkton Gas Light Company aforesaid, or in the Directors thereof by this act or by any ordinance of the President and Board of Commissioners of the town of Elkton, and in general for the better managing and conducting the business, and promoting the interest of the said company, or for the improvement of the natural and lawful advantages of the property, rights and privileges vested in or owned by the said company in as full and ample a manner as any body corporate within this State, may or can do.

Compensation.

Sec. 7. *And be it enacted*, That all costs that have been incurred by Lucius U. Maltby and J. W. Baker, or shall be incurred by the said company hereafter, in purchasing or procuring lands and houses, in securing the necessary materials for erecting buildings, in making, procuring and fixing or fitting for use, machinery, utensils and apparatus, and in procuring and laying the pipes for conveying the gas through and along the streets, squares and alleys of the town and vicinity of Elkton, together with the wages and other charges, which shall be paid to the officers or other agents for superintending and performing the same, shall be deemed and considered an expenditure or investment of the capital of said company, and when the sum so expended or invested, shall amount to twenty thousand dollars, if the Directors or a majority of them shall deem it necessary to employ a further amount of capital for the uses and purposes authorized by this Charter, they shall from time to time in such manner and on such terms as their by-laws may provide receive subscriptions for, or sell and dispose of so many additional shares of stock over and above the one thousand, hereinbefore authorized, as they may think necessary not to exceed the whole five thousand shares, the amount of such additional shares