

quire similar statements from the President and Directors, whose duty it shall be to furnish them when thus required, and that at all general meetings of stockholders, a majority in value of all the stockholders in said company may remove from office any President or any of the Directors of said company, and may appoint others in their stead.

Sec. 10. *And be it enacted*, That the said President and Directors, or a majority of them, may appoint all such officers, engineers, agents or servants whatsoever, as they may deem necessary for the transaction of the business of the company, and may remove any of them at their pleasure; that they, or a majority of them, shall have power to determine by contract the compensation of all the engineers, officers, agents or servants in the employ of said company, and to determine by their by-laws the manner of adjusting and settling all accounts against the company, and also the manner and evidence of transfer of stock in said company, and that they, or a majority of them, shall have power to pass all by-laws which they may deem necessary or proper for exercising all the powers vested in the company hereby incorporated, and for carrying the objects of this act into effect; *provided*, only, that such by-laws shall not be contrary to the laws of this State, or for any of the provisions of this act.

Appointment
of officers.

Proviso.

Sec. 11. *And be it enacted*, That whenever it shall be necessary for said company to have, use or occupy any lands, materials or other property, in order to the construction or repair of any part of said road, or the works or necessary buildings, the President and Directors of said company, or their agents or those contracting with them for making or repairing the same, may immediately take and use the same, they having first caused the property wanted to be viewed by a jury formed in the manner hereinafter prescribed, and that it shall not be necessary after such view, in order to the use or occupation of the same, to wait the issue of the proceedings upon such view, and the inquest of the jury, after confirmation and after payment or tender of the valuation, shall be a bar to all actions for taking or using such property, whether commenced before or after such confirmation or the payments of such valuation.

Privileges of
Company.